2026-2027 Budget Ordinance

BE IT ORDAINED, by the City Council of the City of Bessemer City, North Carolina:

Section 1. It is estimated that the following revenues will be available to the General Fund for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027:

Ad Valorem Taxes	$	4,600,000
Ad Valorem Taxes State Board Assessed		40,000
Prior Year Taxes		30,000
Motor Vehicle License		350,000
Gross Rental Vehicle Tax		500
Penalties & Interest		30,000
North Carolina Local Sales Tax		1,550,000
Solid Waste Disposal Tax		4,000
Beer & Wine Tax		22,000
Franchise Tax		530,000
Confiscated Drug Money		500
Fire Department Grants		20,000
PD – Grants		95,000
Landfill Fees		550,000
Grave Opening/Closing		20,000
Cemetery Lot Sales		2,000
Zoning Permits & Fees		55,000
Grant - Kiser Center		2,500
Recreation Department Fees/Sponsors		50,000
Senior Events		8,500
Pool Fees/Concessions		90,000
Park Fees/Concessions/Mer/Rental		85,000
Investment Earnings		100,000
Rent- Land		1,100
Sale of General Fund Property		20,000
ABC Revenue		22,000
Miscellaneous Revenues		14,558
Administrative Charges - Enterprise Funds		900,000
Fund Balance Appropriated		0
	$	**9,192,658**

Section 2. The following amounts are hereby appropriated in the General Fund for the Fiscal Year 2026-2027 in accordance with the established chart of accounts:

Governing Body & Legal	$	109,307
Administration & Finance		1,465,865
Police Department		2,471,179
Fire Department		739,103
Garage Operations		265,117
Public Works Department		543,000
Sanitation Department		510,000
Planning & Zoning		232,761
Economic Development		371,901
Debt Service		734,774
Recreation Department		1,113,956
Parks & Gym		413,900
Pool & Concessions		197,295
Cemetery		24,500
	$	**9,192,658**

Section 3. It is estimated that the following revenues will be available to the Water & Sewer Fund for the Fiscal Year 2026-2027:

Water Sales	$	2,890,000
Sewer Sales		2,900,000
Water Tap Fees		45,000
Water Meter Fees		100,000
Water System Development Fees		250,000
Reconnect Fees		22,000
Penalties		100,000
Admin Activation Fee		20,000
Sewer Tap Fees		25,000
Sewer System Development Fees		110,000
Fund Balance Appropriated		0
	$	**6,462,000**

Section 4. The following amounts are hereby appropriated in the Water & Sewer Fund for the Fiscal Year 2026-2027 in accordance with the established chart of accounts:

Debt Service	$	532,060
Administration Share		825,000
Water/Wastewater Treatment		3,237,634
Public Works		1,767,306
New Line Distribution		100,000
	$	**6,462,000**

Section 5. It is estimated that the following revenues will be available to the Natural Gas Fund for the Fiscal Year 2026-2027:

Sales of Gas	$	1,480,000
Cut-ons and Reconnects		1,500
Penalties		25,000
Fund Balance Appropriated		0
	$	**1,506,500**

Section 6. The following amounts are hereby appropriated in the Natural Gas Fund for the Fiscal Year 2026-2027 in accordance with the established chart of accounts:

Debt Service	$	71,154
Administration Share		0
Gas Operations		1,435,346
	$	**1,506,500**

Section 7. It is estimated that the following revenues will be available to the Storm Water Fund for the Fiscal Year 2026-2027:

Storm Water Charges	$	400,000
	$	**400,000**

Section 8. The following amounts are hereby appropriated in the Storm Water Fund for the Fiscal Year 2026-2027 in accordance with the established chart of accounts:

Debt Service	$	0
Administrative Share		75,000
Operations		325,000
	$	**400,000**

Section 9. The following revenues are expected to be available in the Powell Bill Fund for the Fiscal Year 2026-2027:

State Powell Bill Allocation	$	220,000
	$	**220,000**

Section 10. The following amount is hereby appropriated in the Powell Bill Fund for the Fiscal Year 2026-2027 in accordance with the established chart of accounts:

Debt Service	$	100,815
Street Operations		119,185
	$	**220,000**

Section 11. There is hereby levied a tax rate of fifty-five cents ($.55) per one hundred dollars ($100) valuation of property taxes as of January 1, 2026, for the purpose of raising the revenue listed 'Ad Valorem Taxes' in the General Fund. This rate is on a total valuation of property for the purposes of taxation of $893,994,513 and an estimated rate of collection of 98%.

Section 12: Fees shall be charged as outlined in **Appendix A** starting July 1, 2026.

Section 13: All other fees for service, surcharges, etc. previously established by Council shall remain the same unless adjusted at some future date. All billing not paid on the due date is subject to a 10% late penalty.

Section 14: The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein as follows:

a) The Budget Officer may transfer amounts between the object of expenditure within a department as defined by Ordinance without limitations.
b) The Budget Officer may transfer amounts up to $7,500 between departments as designed by Ordinance of the same fund with report on such transfers at the next regular Council meeting.

Section 15: Copies of the Budget Ordinance shall be furnished to all Department Heads for guidance in the disbursement of funds. A copy shall always be available for public inspections in the City Clerk's office.

Adopted this the 8th day of June 2026.

Becky S. Smith, Mayor

CITY OF BESSEMER CITY NORTH CAROLINA CITY WITH A HEART

Hydeia Y. Hayes, City Clerk